



NAFCU/PAC
ANNUAL REPORT
2008

Participation is Power

www.nafcupac.org



National Association of Federal Credit Unions/Political Action Committee

NAFCU/PAC

Making a Difference

An essential element to the success of any national association's lobbying efforts is contributing to the campaign funds of key federal legislators. Founded in 1976, NAFCU's Political Action Committee (NAFCU/PAC) provides contributions to members of Congress and candidates who support legislation and other actions favorable to credit unions.

PAC FUNDS CONTRIBUTED TO CANDIDATES AND PARTY COMMITTEES

INDUSTRY	2003-04	2005-06	2007-08
Credit Unions	\$2,763,902	\$3,208,606	\$2,863,074
Banks	\$10,736,776	\$11,770,171	\$9,949,288



NAFCU/PAC is committed to helping credit unions maintain their position as a powerful and influential political force. NAFCU/PAC raises funds from the executives, volunteers, staff and members of NAFCU-member credit unions for use as campaign contributions to political candidates at the federal level. NAFCU/PAC is a major component of NAFCU's lobbying efforts on Capitol Hill.

What is the Solicitation Approval form?

Due to Federal Election Commission regulations, NAFCU/PAC may not ask for contributions from members of any credit union unless a credit union representative has granted permission. This permission is granted by signing the Solicitation Approval Form. Signing the form allows NAFCU/PAC to further communicate with NAFCU members concerning PAC activities, such as the PAC events at NAFCU conferences. Without a Solicitation Approval Form, you and your members cannot attend NAFCU/PAC activities at NAFCU's Volunteers Conference, Annual Conference and Congressional Caucus.

What are the limitations on authorizing NAFCU/PAC solicitation?

A credit union may authorize solicitation by only one federal political action committee per calendar year. The authorizing credit union must be a NAFCU member.



NAFCU/PAC Pals (www.plushland.com/nafcu)



The Joint Armed Services Color Guard kicks off NAFCU's 2008 Congressional Caucus.

Q & A:

Q: If we want to participate in the NAFCU/PAC Pals Program, are there any up-front costs?

A: No. There are no up-front costs. Be sure to sign the Solicitation Agreement Form (located on page 10) and visit www.plushland.com/nafcu to place your order today!

5 Easy Ways to Help!

1 - The NAFCU/PAC Pals Program

The NAFCU/PAC Pals Program is an easy way for you, your members and your staff to play an active part in NAFCU/PAC's efforts to keep credit union supporters in Congress.

Sell a box or two of these irresistible PAC Pals to your members and employees for a small \$5 donation per pal. Set these lovable animals on display at teller counters and watch them fly off the shelf! Set each \$5 donation aside in a ledger account on a regular basis and simply send a check payable to "NAFCU/PAC" Attn: Associate Director of Political Affairs, 3138 10th Street North, Arlington, VA 22201-2149. You'll be supporting the interests of credit unions while adding value to your members' visit to your credit union.

Q & A:

Q: Will NAFCU call my employees or members looking for donations if I sign the solicitation agreement form?

A: Absolutely not! NAFCU will not call your employees or members requesting solicitations for NAFCU/PAC. The solicitation approval only allows us to contact the CEO.

2 - Silent Auctions

Make the next silent auction a success by donating goods or services to be auctioned. Your generosity will ensure that NAFCU/PAC remains a powerful tool to help make your voice heard. In addition to helping raise funds for NAFCU/PAC, your credit union will be properly recognized for its generosity. NAFCU holds a silent auction at Annual Conference and at Congressional Caucus.

Q & A:

Q: Are there rules for donated items?

A: No. There are no set rules for donating items, but here are some examples of past donations:

- Golf clubs
- Artwork
- Airline tickets
- Spa day
- Autographed memorabilia
- Glassware

How to Make a Donation

Use the form on page 10 to make a donation, or call NAFCU's Associate Director of Political Affairs at 703-842-2218. Please fax this completed form to NAFCU/PAC:

Attn: Associate Director of Political Affairs at 703-522-0594, or mail the form and items to the NAFCU office at 3138 10th Street North, Arlington, VA 22201-2149.

3 - NAFCU/PAC Chairman's and President's Club

The NAFCU/PAC Chairman's and President's Club was rolled out in 2008. The program recognizes contributors to the PAC in various capacities. Contributions can be made online, by mail, or any other fundraiser held to benefit the PAC.

Chairman's Club

\$250 contributed by an individual in a calendar year

Members of the Chairman's Club will receive an exclusive lapel pin denoting their contribution level, a NAFCU/PAC coffee mug, as well as a ribbon on event badges depicting the Chairman's Club level.

President's Club

\$100 to \$249 contributed by an individual in a calendar year

Members of the President's Club will receive a lapel pin denoting their contribution level, a NAFCU/PAC coffee mug, as well as a ribbon on event badges depicting the President's Club level.

NAFCU/PAC Friend

\$1 to \$99 contributed by an individual in a calendar year

NAFCU/PAC Friends will receive a ribbon on event badges depicting their NAFCU/PAC Friend status.

4 - Make Change for a Dollar and Make a Difference

Make Change for a Dollar is a grassroots movement based on the simple premise that if we all give a little, it will add up to a lot. Make Change for a Dollar will allow your members to contribute to NAFCU/PAC so that we can continue our vigilant fight to protect and promote the credit union community. Contributing just one dollar per month will help ensure that we continue to protect credit unions from banker attacks.

Get the Word Out!

Resources are available to help you effectively announce Make Change for a Dollar at your credit union. NAFCU has an informative statement stuffer explaining the details of the program that can be sent to you at no charge. Just call NAFCU's Associate Director of Political Affairs at 703-842-2218 for details.

Q & A:

Q: How do I get my members enrolled in the Make Change for a Dollar Program?

A: It's easy! Invite them to see a member service representative the next time they visit the branch and have them fill an automatic deduction form. Your credit union can then process the form and the specified deduction will be automatically withdrawn from your members' accounts. The contribution can appear on their statements as "Pol Act." As with any credit union transaction, you can assure members that their NAFCU/PAC contributions will be handled confidentially.

Here's How to Implement the Make Change for a Dollar program at Your Credit Union:

- Sign a Solicitation Approval Form (see page 10).
- Open a general ledger account in which to deposit donated funds.
- Market the program through your Web site, statement stuffers, newsletter, etc.
- Sign up members to participate in the Make Change for a Dollar program.
- Set up an auto-deduction for participating members at the amount of their choice (\$1/month per member is suggested).
- Send a check to NAFCU/PAC each auto-deduction cycle.
- *It's as easy as that!*

Then, watch your money in action as NAFCU/PAC goes to work for your credit union. With the automatic deduction system, this program does not require the time and energy of other fundraising techniques yet reaps the greatest rewards for the credit union community.



NAFCU Board Chair Brad Beal addresses credit union delegates at NAFCU's 2008 Congressional Caucus.



NAFCU President Fred Becker (right) welcomes NCUA Chairman Michael Fryzel to the stage at NAFCU's 2008 Congressional Caucus.

5 - The NAFCU/PAC Presidential Dollar Program

The NAFCU/PAC Presidential Dollar Program is a great way to help your members and employees collect the new Presidential dollars while supporting NAFCU/PAC. NAFCU/PAC will provide your credit union with your choice of archival-quality Single Dollar or Philadelphia & Denver (P&D) mint collection folders which hold two coins. The Single Dollar Folders can be sold for \$5 and each P&D Folder can be sold for \$10. Tracking

donations is also quick and easy. Each donation can be set aside in a general ledger account. Then, on a regular basis, the credit union can send a check payable to NAFCU/PAC. For more information on how to order your coin folders, please contact NAFCU's Associate Director of Political Affairs at 703-842-2218.

Recognition for Your Grassroots Efforts!

The NAFCU/PAC Credit Union Challenge

The NAFCU/PAC Challenge is designed to recognize and reward credit union professionals, volunteers and members who demonstrate their commitment to political action on behalf of credit unions through contributions to NAFCU/PAC. The NAFCU/PAC Challenge includes a reward system and competition for credit unions whose individual members have the highest aggregate contribution level.

How do I qualify for the NAFCU/PAC Credit Union Challenge?

To qualify for the Credit Union Challenge, your credit union must make contributions to NAFCU/PAC in excess of \$50 from each of the following credit union team members:

- CEO
- Board chair
- Plus two additional senior staff or volunteers

The qualifying credit union that contributes the most to NAFCU/PAC will win the annual NAFCU/PAC Challenge Credit Union Competition. In order to give all NAFCU members the same opportunity to win the challenge, credit unions will be divided into three separate asset size groups. An award will be given to the credit union in each of the following groups:

- Under \$100 million in assets
- \$100 - \$250 million in assets
- Over \$250 million in assets

All individuals who helped their credit union qualify will receive a NAFCU lapel pin, signifying their contribution. In addition, qualifying credit unions are recognized in the Annual NAFCU/PAC Report as well as at NAFCU's conferences.

Q & A:

Q: Is it possible my credit union already qualifies for the challenge?

A: Yes! You may not realize it, but your credit union may have already qualified for the challenge. If you want more information, please call NAFCU's Associate Director of Political Affairs at 703-842-2218.



Political journalist David Gregory addresses the crowd at NAFCU's 2008 Congressional Caucus.

NAFCU/PAC Supporters

2008 Credit Union Challenge Winners by Asset Size

Under \$100 million—LA DOTD FCU

Between \$100 million and \$250 million—First Source FCU

Greater than \$250 million—Members 1st FCU

2008 Credit Union Challenge Honor Roll

Under \$100 million
LA DOTD FCU

Between \$100 million and \$250 million
First Source FCU

Greater than \$250 million
Members 1st FCU
SRP FCU
The Summit FCU
Visions FCU
Webster FCU

2008 Individual Credit Union Challenge Winner:

Stephen Hennigan, San Antonio FCU

NAFCU/PAC Chairman's Club

\$250 or more per calendar year

Greg Balabushka—Polish & Slavic FCU
Bradley W. Beal—Nevada FCU
Fred R. Becker, Jr.—NAFCU
B. Dan Berger—NAFCU
William H. Briscoe—Navy FCU
Philip Clarey—Tulare FCU
John A. Davis Jr.—Pen Air FCU
Peter F. DiCesare—First Ohio Credit Union, Inc.
David Frankil—NAFCU Services Corporation
Stanley Goldberg—Hudson Heritage FCU
Richard Harris—Caltech Employees FCU
Stephen Hennigan—San Antonio FCU
Pete Hilger—Allied Solutions
Dr. Robert Jubenville—First Source FCU
Nick Lacetera—People's Alliance FCU

Michael N. Lussier—Webster First FCU
Robert L. Marquette—Members 1st FCU
John W. Milazzo—Campus FCU
Eric Miller—NAFCU
Michael J. Parsons—First Source FCU
Chris A. Sanyer—NAFCU
Dr. Senthamil R. Selvan—Allied Healthcare FCU
Shawn Sinner—Pemco Technologies
Leo Smith—Bay Media FCU
Randy M. Smith—Randolph-Brooks FCU
Arthur Sommers—Navy FCU
Ed Templeton—SRP FCU
Mike Vadala—The Summit FCU
Dirck Van Deusen—Members United FCU
Anthony Walker—NARFE Premier FCU

NAFCU/PAC President's Club

\$100-249 per calendar year

Cary J. Anderson—LA DOTD FCU
William Blackburn—F & A FCU
Bruce Burns—SRP FCU
Irene Cardon—NAFCU
James Cisek—People's Alliance FCU
Michael Corn—First Source FCU
Chris M. Daudelin—Town and Country FCU
Anthony Demangone—NAFCU
Jackie Eakin—Members 1st FCU
Jerry Erickson—Northland Area FCU
Berten Fallon—Allied Healthcare FCU
Denise Floyd—Fort Sill FCU
David H. Gilbert—Aberdeen Proving Ground FCU
Dennis Godfrey—Navy FCU
Patricia A. Gogola—First Source FCU
Anne Goss—Navy FCU
Dallas Harrison—Navy FCU
William Hart—Goldenwest FCU
Robert D. Hopper—Fort Sill FCU
Louis W. Jennings—Navy FCU
Robin M. Johnston—NAFCU
Barbara Klein—First Source FCU
Alyssa M. Kolat—NAFCU
James McKeon—Municipal Credit Union
Tom McLaughlin—Pentegra
Patrick J. McNichol—Navy FCU
John Meeker—Caltech Employees FCU
Patrick J. Morris—NAFCU
Thomas Neumann—First Source FCU
Marilyn Ogorzaly—SAC FCU

NAFCU/PAC Supporters (cont'd)

Stuart J. Perlitsh–Glendale Area Schools FCU
Stephen H Phillips–BMI FCU
Arun K. Pillutla–R.I.A. FCU
George P. Plevretes–Nassau Educators FCU
Ed S. Presnell–SRP FCU
Judi Santos–Embarcadero FCU
Priscilla A. Schwab–Department of Labor FCU
Doug R. Schwartz–Moapa Valley FCU
Alfred Scipio–Treasury Department FCU
Jeff Sermon–Utah Community FCU
Judy Sharma–Northland Area FCU
Dillon Shea–NAFCU
Amanda Slater–NAFCU
Wes Smedley–Retired
Bill Smith–Coastal FCU
Charles Sommers–Valley FCU of Montana
Jeffrey Standridge–Fort Sill FCU
Brad Thaler–NAFCU
Jennifer Wahlen–NAFCU
John Worthington–Security Service FCU
David Wright–Mid-Hudson Valley FCU
Ralph Yeatts–Navy FCU
Thomas Yee–Navy FCU

NAFCU/PAC Friend

\$1-99 per calendar year

Eddie Ambrose–NAFCU
Raymond Araneta–NAFCU
Laurie A. Baker–The Summit FCU
Ronnie Banta–LA DOTD FCU
Catherine S. Bartolotti–Tampa Bay FCU
Donald Bernardo–Visions FCU
Frank Berrish–Visions FCU
J. Harvey Blanchard–LA DOTD FCU
Steven Bolaris–FSSI
Faith Borst–SRP FCU
Mark Bowman–Visions FCU
Kenneth Burt–Visions FCU
Amie Clark-Reilly–Visions FCU
Richard Coleman–SRP FCU
Charles Courtney–Members 1st FCU
Sheryl Cox–America First Credit Union
Gail L. DeBoer–SAC FCU
Tom W. DeWitt–State Farm FCU
Denise A. Dubois–Webster First FCU
Patricia T. Duhe–LA DOTD FCU
Jerry Emrich–The Summit FCU
Gail K. Enda–American Airlines FCU
Amy Fierro–First Source FCU
Francis Fischer–Members 1st FCU

Jennifer Gibirio–The Summit FCU
Charles Goergen–SRP FCU
Craig Golfieri–Members 1st FCU
Melodie Greiner–First Source FCU
Dennis Haggerty–First Source FCU
Peter Hinson–Campus FCU
Karen Hofschneider–The Summit FCU
John Houseknecht–Visions FCU
Carrie Hunt–NAFCU
Michelle Jeavons–Visions FCU
Robert A. Joshua–Navy FCU
Claire M. Kalka–First Source FCU
Thomas Kelly–Navy FCU
Gary King–Members 1st FCU
Michelle Koehler–First Source FCU
Michele M. Lacour–LA DOTD FCU
Kevin Lee–Members 1st FCU
Tricia G. Lilli–First Source FCU
John Lippa–Members 1st FCU
Sarah Loats–NAFCU
Amelia R Mancino–First Source FCU
Robert May–Members 1st FCU
Lynda G. McDaniel–Navy FCU
Janis McDermott–Nassau Financial FCU
Michael McGinley–Members 1st FCU
Leanne McGuinness–The Summit FCU
Penny Moody–Pen Air FCU
David Murray–NAFCU
George Nahodil–Members 1st FCU
Robert Nole–First Source FCU
Gary Parks–1st Advantage FCU
Donna Pastrick–Visions FCU
Carl R. Pataky–Chevron FCU
Betty Petree–Pen Air FCU
Erin Plant–NAFCU
Thomas Joseph Powers Jr–Hudson River
Teachers FCU
Jim Pulcini–The Summit FCU
Donald Purtell–First Source FCU
Charles J. Recko–Webster First FCU
Mark Ritter–Members 1st FCU
Victoria Robinson–Members 1st FCU
Brenda Rogowski–First Source FCU
Jean Roper–SRP FCU
Clifford Rushton–SRP FCU
Charles Rutan–Southwest Airlines FCU
Jane Ryan–Visions FCU
Gregory Schank–Members 1st FCU
Michelle Schwalbach–Amplify FCU
Jayne Searles–Visions FCU
James Spellman–First Source FCU

Elessandra Sunderlin–The Summit FCU
 Chris Thevenot–LA DOTD FCU
 Kimberly Tonkin–Webster First FCU
 Dr. James B. Torrance–First Source FCU
 Kelly Van Wormer–Visions FCU
 Kristin Ventura–Compliance Coach
 Judy B. Wascom–LA DOTD FCU
 Stephen Wayman–Visions FCU
 Gerald West–Members 1st FCU
 Sherri Westcott–Visions FCU
 Tracey Wheeler–Visions FCU
 Michael Whiteman–Members 1st FCU
 Sharon Yates–LA DOTD FCU

The White Hat Award

The White Hat Award is awarded to the member credit union that raises the most individual dollars for NAFCU/PAC. You do not need to submit an entry form to be considered for this award.

The award, presented at NAFCU's Annual Conference & Exhibition, honors the winning credit union's commitment to NAFCU/PAC and credit union supporters in Congress.

2008 White Hat Award Winner:

Members 1st FCU

Previous NAFCU/PAC White Hat Award Winners

2007- Webster First FCU
 2006- Members 1st FCU
 2005- Members 1st FCU
 2004- Members 1st FCU
 2003- Members 1st FCU

The Paul Revere Award

The Paul Revere Award is given to the credit union grassroots activist of the year. This award is intended for the activist who regularly and effectively trumpets the battle cry of the credit union community just as Paul Revere did in his day. The award is based on the grassroots contacts that have been made by individuals and reported to NAFCU. The award is presented at NAFCU's Congressional Caucus.



Paul Revere Award recipients Decker, Scipio, Smith

Eligibility

The following criteria must be met to be a candidate for The Paul Revere Award:

- Candidates must be from a NAFCU-member credit union.
- Candidates for The Paul Revere Award should meet regularly with each of their members of Congress (two senators and one representative). These can include meetings with congressional staff, town hall meetings, fundraisers, meetings in Washington and, of course, meetings in the district or state offices.
- Candidates should also regularly call NAFCU and check to see that they have the most current legislative and regulatory information before going on congressional visits.

2008 Paul Revere Award Recipients:

Carla Decker, District Government
 Employees Federal Credit Union

Alfred Scipio, Treasury Federal Credit Union

Lynette W. Smith, Washington Gas Light
 Federal Credit Union

Previous NAFCU/PAC Paul Revere Award Winners

2007- George Tyner, Direct FCU
 2006- Marcus Shaefer, Truliant FCU
 2005- Stephen Weakley,
 Vons Employees FCU
 2004- John Tippetts, American Airlines FCU
 2003- Dallas Bergl, INOVA FCU

For more information on The White Hat Award or The Paul Revere Award, call NAFCU's Associate Director of Political Affairs at 703-842-2218. Or visit www.nafcu.org/awards during the NAFCU annual award entry period, which is held annually between January and August.

NAFCU Staff is Here to Help!

NAFCU Staff

For all of your political needs, please don't hesitate to contact NAFCU's government relations staff for assistance. Whether it is NAFCU/PAC or grassroots-related, NAFCU's staff stands ready to help!

- Senior Vice President of Government Affairs: Dan Berger - 703-842-2803
- Director of Political Affairs: Jennifer Wahlen - 703-842-2237
- Associate Director of Political Affairs: Katherine Marisic - 703-842-2218
- NAFCU: 800-336-4644; 703-522-4770



NAFCU/PAC Solicitation Approval Form

I authorize the National Association of Federal Credit Unions' Political Action Committee (NAFCU/PAC) to undertake the solicitation of the executive and administrative personnel of my credit union. Solicitation approval will not be used to contact the members of my credit union.

NAFCU/PAC is the only trade association political action committee supporting federal candidates which has received solicitation authorization from my credit union.

First Name _____ Last Name _____

Title _____ Credit Union _____

Street Address _____

City, State, Zip _____

E-mail _____ Telephone _____

Authorized Signatures -- Please sign next to the years in which you grant solicitation approval.

2009 Signature _____

2010 Signature _____

2011 Signature _____

2012 Signature _____

2013 Signature _____

(Federal Election Commission (FEC) law requires a separate signature for each year)

Mail or fax this form to:

NAFCU/PAC

Attention:

Associate Director
of Political Affairs
3138 10th Street North
Arlington, VA 22201-2149

Phone: 800-336-4644 x218
Fax: 703-522-0594

Silent Auction Donation Form

National Association of Federal Credit Unions administrative fund

Donor's Name/Business Name: _____

Donor Contact Person: _____

Phone: _____ Fax: _____

E-mail: _____

Address: _____

City/State/Zip: _____

Description of donated item:

A separate gift certificate is attached Yes No

This form serves as the gift certificate Yes No

Donor will deliver or mail the donated item to the NAFCU office by _____ (date).

Estimated monetary value of donated item: \$ _____

Donor's Signature _____

This donation becomes the property of the National Association of Federal Credit Unions and is to be offered for sale at an auction, the proceeds of which go to the Political Administrative Fund. Donations are not tax deductible.

PLEASE RETAIN A COPY OF THIS DONATION FORM FOR YOUR RECORDS

Mail or fax this form to:

NAFCU/Administration Fund

Attention:

Associate Director
of Political Affairs
3138 10th Street North
Arlington, VA 22201-2149

Phone: 800-336-4644 x218
Fax: 703-522-0594



National Association of Federal Credit Unions/Political Action Committee

3138 10th Street North

Arlington, VA 22201-2149

703-522-4770 • 800-336-4644

Fax: 703-522-0594